

2022 Winter Newsletter

2023 Holiday Closings

January 2 nd	New Year's Day <i>[observed]</i>
January 16 th	MLK Jr. Day
February 20 th	Presidents Day
April 7 th	Good Friday <i>[noon closing]</i>
May 30 th	Memorial Day
June 19 th	Juneteenth
July 4 th	Independence Day
September 4 th	Labor Day
October 9 th	Columbus Day
November 11 th	Veterans Day
November 23 rd	Thanksgiving Day
December 25 th	Christmas

Letter from the Vice Chairman / Interim CEO

Dear fellow member,

It's hard to believe that 2022 is already coming to a close.

On behalf of USSCO's Board of Directors, management team, and staff, our best wishes to you and your family at this special time of the year. May your Christmas be merry, bright, and joyful and 2023 be healthy, happy—and prosperous. You are the most important part of our credit union. Everything we do is for you.

2022 will be another profitable year, even though we saw unprecedented changes in the economy and extreme volatility in interest rates. We will end the year exceeding our budget in earnings and loan growth. We're proud of our successes in 2022 and eagerly look forward to another prosperous year in 2023.

USSCO will award four \$1,500 scholarships—one from each office—again in 2023. We remind students and parents to watch the mail for an application and instructions to apply in early to mid-February. We sell delicious O'Shea's candy bars in the offices to fund these scholarships. Your purchase of a simple candy bar can make a tremendous difference in a student's life. Thank you!

The search for a new CEO continues. The Board of Directors has spent many hours reviewing resumes and interviewing potential candidates. We feel confident that a new CEO will be on board soon. More to report next time.

Other recent highlights:

- We continue to closely monitor economic fluctuations and effects of recent and future interest hikes, adjusting our rates as needed to ensure the best savings and deposit options. We added a certificate that yields 2.02% on a 12-month Special Certificate in October and continue to watch rates. You can look forward to more positive adjustments on savings and deposit rates to come.
- Member Appreciation month was awesome. We congratulate all our prize winners. Giving back to our members is a great pleasure.
- We held our first Member Business Appreciation event in a number of years in early November. It was a resounding success and well received by all who attended. Thank you to our dedicated marketing professionals and community managers for everything they did to make the event a night to remember.
- USSCO made the decision to purchase the former Bantley Taxidermy Studio in the Industrial Park. We are conducting preliminary studies and evaluations so we can move forward constructing a new state-of-the-art Ebensburg branch location with multiple drive-up lanes!
- We want to thank our member business strategic partners that help us provide additional professional services and added value to your credit union membership including health insurance plans from *American Insurance Marketing*, commercial and individual insurance with *The Buettner Insurance Agency*, *Elavon* merchant services processing, *Bank of England* mortgage services, payroll and tax services offered by *The Payroll Department*, and financial planning solutions from *Kabler/Thomas Financial Group, LLP*.

Thank you for your continued trust and support! Please let me know if you have any questions.

Sincerely,

Ken Mesko



Vice Chairman & Interim CEO

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Board of Directors Election: May 17, 2023 @ 5:30pm Richland Administrative Office

The USSCO Nominating Committee placed the following names on the 2023 USSCO Federal Credit Union Board of Directors Ballot.



Ken Mesko [Incumbent]

Ken has served on the USSCO Board of Directors for 22 years serving as Chairman of the Board, Chairman of the Building Committee, and Chairman of the Executive Committee as well as a member of the ALCO Committee. A Professional Engineer, Ken

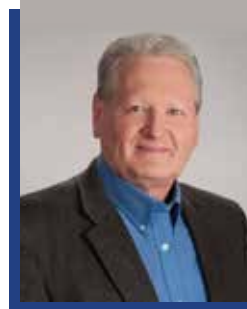
has 38-years' experience in all facets of engineering, land development, and construction. He is Executive Director of the Cambria County Industrial Development Corporation/Authority and owner of his own consulting firm, Mesko & Associates. Ken currently serves as our Board Vice-Chairman / Interim CEO, an auditor at Christ the Savior Cathedral, and managing partner of K-SAM Enterprises, a real estate development and holding company.



Bonnie Bouch [Incumbent]

Bonnie has served on the USSCO board for 18 years as well as on our advisory board. She was employed by Cambria County Courthouse and retired after 35 years of service. Bonnie held the position of HR Director for many of those years, responsible

for a \$36 million-dollar payroll, employee health benefits, and negotiating labor union contracts. Active in her church, Bonnie and her husband Terry serve as Deacons.



Mark Sotosky [Incumbent]

Mark has over 35 years of executive-level management experience in Metals Manufacturing and Engineering. He is Director of Business Development at CJL Engineering. Mark has served on the USSCO Board and Business Loan Committee for 15 years as well as the Board of

Directors for Bridges Cooperative Ministry (formerly UMHS). He also volunteers as a coach at Conemaugh Township for Boys Soccer. Mark and his wife Jill are blessed by their seven children and fourteen grandchildren.

Individuals not selected to be on the ballot by the Nominating Committee may still be placed on the ballot by means of a petition. Nominations for vacancies on the Board of Directors can be made by submitting a petition signed by 1% of the current credit union membership. To be effective, nominations by petition must be accompanied by a signed certificate from the nominee[s] stating that they are agreeable to nomination and will serve if elected to office. Each nominee by petition must also submit a brief statement of qualifications and biographical data with the petition. Petitions may be picked up at any of the four office locations.

Qualifications should include being a USSCO member for a minimum of 3 years, minimum age requirement 18, bondable, community involvements, and must not be affiliated with any interests that conflict with USSCO policies. Nominations by petition must be received no later than April 6, 2023. The election will not be conducted by ballot and there will be no nominations from the floor when the number of nominees equals the number of positions to be filled.

October's Member Appreciation Month was A GIFT CARD / GIFT CERTIFICATE EXTRAVAGANZA!

We hope you enjoyed this year's Member Appreciation Month as much as we did. Along with **FREE coin counting all month** and **FREE shredding October 17 - 21**, we had some **GREAT PRIZE GIVEAWAYS**.

Along with **GRAND PRIZES** of **\$1,500 in Visa Gift Cards** in each community office, each branch gave away **ten [10!!] \$100 Gift Cards / Certificates** to popular local businesses. That's 40 in all!



Check them out! Let's keep our community strong and support these great local spots.

Richland's \$100 Gift Cards	Moxham's \$100 Gift Cards	Somerset's \$100 Gift Cards	Ebensburg's \$100 Gift Cards

You can find a complete list of our very lucky winners / prizes on our website: www.usscofcu.org/resources/whats-happening for another month or so.

We Have 4 Convenient Locations to Serve You | No Fee CU\$ ATM | Routing/Transit Number 231381569

Richland · Moxham · Somerset · Ebensburg · www.usscofcu.org · 866.877.2628

**To report a lost or stolen USSCO Debit Card, call 1.800.682.6075
Debit card transaction assistance line: 1.800.547.1350**

To report a lost or stolen USSCO Credit Card, contact Elan's 24-Hour Cardmember Services at 1.800.558.3424 or by email by logging into your account and clicking on Messages.