

Holiday Closings

Monday, July 5th
Independence Day
Celebrated



Monday, September 6th
Labor Day

Dear Friends:

As we finish celebrating this Independence Day, I am reminded of what a privilege and blessing it is to live in the United States of America. Fireworks, parades, anthems and the American Flag remind us of the history and the spirit of the individuals who crafted the Declaration of Independence and made it possible for us to live in the greatest country in the world!

As I write this letter, I am reminded of the history of the USSCO FCU and the numerous volunteers and staff that have given of themselves to help create and maintain the Credit Union that we have today. Like the forefathers of old, we take pride in moving your Credit Union forward by improving our products and services and by maintaining a heightened level of financial safety and soundness, both now and in the future.

Highlights in this quarter's newsletter:

1. We have improved our credit card offering with the new USSCO VISA Platinum Card. This card has a very competitive rate, (as low as **9.9% APR**), and you can earn CashBack Bonus Rewards on all purchases and balance transfers.

2. The Building Committee, headed by Dick Boxler, has worked diligently to "layout and design" exterior and interior updates to our Moxham Office. Additionally, we will be installing a drive up ATM for our Members' banking convenience. Please excuse our mess and the temporary inconvenience with our trailer located in the parking lot behind the current Moxham location.
3. We are offering Checking Plus, an overdraft line of credit product, that will help our Members reduce costly overdraft fees while maintaining excess availability to use in the event a need would arise.

We will continue to improve our core product offering and look for ways to better serve our Members. Thank you for your continued support and don't forget to register to win in our "Summer Grill Away" promotion. Again, if you have any comments, suggestions or concerns, please contact me.

Todd L. Cover
Chief Executive Officer
tcover@usscofcu.net
814-266-4987 Ext. 4290



LOAN SALE

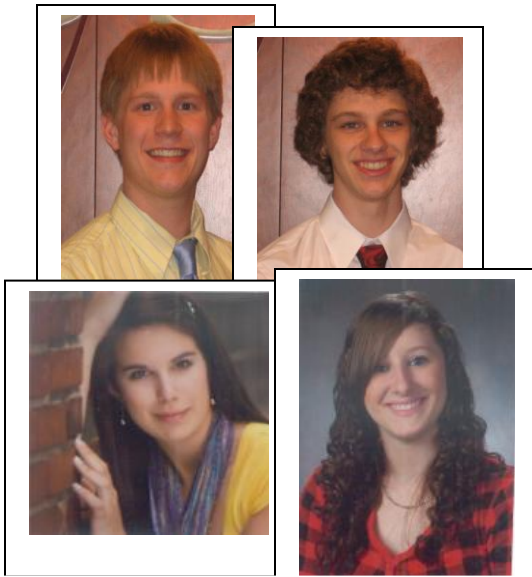
*Includes: New Vehicles, Used Vehicles,
Motorcycles & Recreational Vehicles -
Boats & Campers*

Rate of 4.25% APR*
As Low As For New Vehicles Years 2008 - 2010

**PURCHASE GAP INSURANCE &
RECEIVE A \$25.00 GAS CARD**

www.USSCOFCU.org

APR - Annual Percentage Rate. *Rates subject to change. Rate based on credit score and automatic payment transfer from a USSCO checking account.



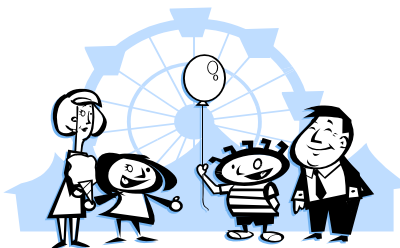
USSCO Community Scholarships for 2010

Josh Duman, a graduate of Central Cambria High School, has been accepted at Slippery Rock University to major in Music.

Darin Gipe, a graduate of Richland High School, will attend Penn Highland College in the fall.

Cassandra Pacifico, a graduate of Somerset Area Senior High School, will be attending the University of Pittsburgh, main campus, in the fall to major in Marketing.

Ashley Smith, a graduate of Ferndale Area High School, will be attending Penn State University, Altoona Campus, majoring in Business.



Looking for Summer Fun?

Discount tickets are available for the following Amusement/Water Parks:

Kennywood - \$22.50

Sandcastle - \$20.00

Idlewild & SoakZone - \$22.50
(weekday only - \$8.00 surcharge Sat/Sun)



The USSCO Checking Plus Line of Credit is an unsecured revolving line of credit. You can use your line for whatever purpose you choose with four easy ways to access.

1. Link the loan to your USSCO checking account. Money will be automatically transferred to the checking account to cover overdrafts for checks, automatic debits or check card transactions.
2. Access your line to make transfers or payments through Home Banking.
3. Call to request a transfer to your checking or savings. No fee to activate your line when funds are transferred.

Once these loans are activated, finance charges will occur. You can repay in monthly installments or the entire balance at once. The revolving feature means that you can pay off any outstanding balance and have the funds available to you again. If you don't use the credit line, there are no payments.

Annual Meeting

The USSCO Annual Meeting was held May 13, 2010 at the Richland Office. Richard Boxler, Brian Keiper and Scott Morris were elected as directors for three year terms.

USSCO Board of Directors for 2010-2011

Brian Keiper – President
Kenneth Mesko – Vice President
Gerald Smith – Secretary/Treasurer
Bonnie Bouch – Member
Richard Boxler – Member
Peggy Miller – Member
Scott Morris – Member
Mark Sotosky – Member
Richard Wilson – Member



Moxham Renovations

Please excuse our mess as we make improvements to the USSCO Moxham Office to better serve our members. To allow construction to occur uninterrupted, we are relocating to a trailer that has been placed in the rear parking area. You will be able to access the temporary office from Coleman Avenue.

Construction will take approximately 6 months.

Overdrafts and Overdraft Fees

Starting August 15, 2010 USSCO will not authorize and pay overdrafts for ATM transactions or everyday debit card transactions, unless you ask us to. If you do not authorize USSCO to overdraft your account, the transaction will be declined. You can authorize us to pay those transactions by signing an authorization form at any USSCO office.



Four Convenient Locations to Serve You

Richland Office

532 Oakridge Drive
814-266-4987
No Fee CU\$ ATM

Moxham Office

522 Central Avenue
814-535-4646

Somerset Office

180 Beacon Street
814-445-3997
No Fee CU\$ ATM

Ebensburg Office

1104 W. High Street
814-472-0615
No Fee CU\$ ATM

Toll Free – 866-877-2628

www.uscofcu.org

To report a lost or stolen USSCO...

Debit Card call: 1-800-554-8969

Credit Card call: 1-800- 433-0505

Routing/Transit Number

231381569

USSCO Services

Savings/Certificates
Youth Club Accounts
Share Draft/Checking
Debit Cards
VISA Credit Card with CashBack
Consumer Loans
Auto Loans
Mortgages & Home Equity Loans
Retirement Accounts
Home Banking/Bill Pay

Small Business Services

Business Checking
Remote Deposit
Merchant Program
Retirement Plans
Insurance/ Workers Compensation

Privacy Notice Policy

USSCO Federal Credit Union, your member-owned financial institution is committed to providing you with competitive products and services to meet your financial needs and help you reach your goals. We are equally committed to protecting the privacy of our members. Under federal law we are required to give you this privacy notice. It describes our credit union's privacy policy and practices concerning the personal information we collect and disclose about our members. It also includes information about the parties who receive personal and sometime nonpublic information from us as we conduct the business of the credit union.

If after reading this notice you have questions, please contact us at (814) 266-4987 or write to:

USSCO Federal Credit Union
532 Oakridge Drive
Johnstown, PA 15904

INFORMATION WE COLLECT ABOUT YOU-

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications and other forms
- Information about your transactions with us
- Information we receive from a consumer reporting agency
- Information obtained when verifying the information you provide on an application or other forms; this may be obtained from your current or past employers, or from other institutions where you conducted financial transactions

We may disclose all of the information we collect, as described above as permitted by law.

PARTIES WHO RECEIVE INFORMATION FROM US –

We may disclose nonpublic personal information about you to the following types of third parties:

- Financial service providers, such as insurance companies and mortgage service companies
- Non-financial companies, such as consumer reporting agencies, data processors, check/share draft printers, financial statement publishers/printers, plastic card processors, government agencies and mail houses.

DISCLOSURE OF INFORMATION TO PARTIES THAT PROVIDE SERVICES TO US –

In order for us to conduct the business of the credit union, we may disclose all of the information we collect, as described above, to other financial institutions with whom we have joint marketing agreements, to other companies that perform marketing services on our behalf, or to nonaffiliated third parties for the purposes of processing and servicing transactions that you request or authorize, so that we may provide members competitive products and services.

We may also disclose nonpublic personal information about you under circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, follow your instructions as you authorize, or protect the security of our financial records.

To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell the information we provide to other third parties.

DISCLOSURE OF INFORMATION ABOUT FORMER MEMBERS –

If you terminate your membership with USSCO Federal Credit Union, we will not share information we have collected about you, except as may be permitted or required by law.

DISCLOSURE OF INFORMATION ABOUT CHILDREN'S PRIVACY –

The online services offered through USSCO Federal Credit Union's website are not designed for or directed toward children under the age of thirteen (13). We do not knowingly solicit or collect data from children and we do not knowingly market to children online without parental consent or notification. If we receive online information from any child we will use the information to respond directly to the child's request. We recognize that protecting children's identities and online privacy is important and that responsibility rests with us and with parents. If you believe your child has provided personally identifiable information to us, please contact us so we can allow you the opportunity to review and delete such information by contacting the marketing department.

HOW WE PROTECT YOUR INFORMATION –

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, or procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

WHAT MEMBERS CAN DO TO HELP –

USSCO Federal Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Protect your account numbers, plastic card numbers, personal identification numbers (PINs) or passwords. Never keep your PIN with your card. The PIN can provide free access to your accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you explaining the call is on behalf of the credit union and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Keep your information with us current. If your address or phone number changes, please let us know. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately.