



Holiday Closings

Friday, April 2, 2010

Good Friday
Noon Closing

Monday, May 31, 2010

Memorial Day

Monday, July 5, 2010

Independence Day



“Building a Strong Foundation”

Dear Friend:

At the time of this letter, the sun is shining, the snow is melting and we are well on our way to Spring!

This newsletter is to bring your attention to the “State of the Credit Union” and provide you with highlights as to what we are working on and how these efforts will impact “you” our members.

The regulatory environment in which we find ourselves is an endless onslaught of new rules and regulations with which all financial institutions are scrambling to comply. Reg. CC, Reg. Z, Reg. DD, Reg. E and more have changed and will continue to require additional disclosures and modifications on USSCO’s part moving forward. We are diligently taking the necessary steps to comply and will continue to ensure that USSCO meets regulatory scrutiny in the future.

Throughout this quarter’s newsletter, we have highlighted other initiatives and projects on which we are working. They include:

- Spring Loan Sale
- Community Scholarship Application
- U-Capture (Merchant Capture)
- Youth Week
- Payroll Realignment
- Regulatory Changes

And Much More!

Thank you for your continued support and involvement. We look forward to hearing from you with suggestions and comments in the weeks and months ahead.

Todd Cover

Chief Executive Officer

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814-266-4987 Ext. 4290



LOAN SALE

**Includes: New Vehicles, Used Vehicles,
Motorcycles & Recreational Vehicles -
Boats & Campers**

Rate of 4.25% APR*

As Low As For New Vehicles Years 2008 - 2010

**PURCHASE GAP INSURANCE &
RECEIVE A \$25.00 GAS CARD**

www.USSCOFCU.org

APR - Annual Percentage Rate. *Rates subject to change. Rate based on credit score and automatic payment transfer from a USSCO checking account.

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NCUA



Small Business Owners

USSCO is pleased to announce that the U-Capture product is now in the testing phase of implementation.

If you are interested in being able to electronically deposit checks to your USSCO account from the convenience of your business location, contact your local USSCO office or Lynne at Ext. 2207 to discover if U-Capture is right for you.

USSCO is excited to announce an exclusive Membership offer. Members will receive a \$10 Gift Card when they sign up for a new Sam's Club Membership or renew an existing Membership by May 1, 2010.

For the Club nearest you, visit samsclub.com or call 1.800.881.9180

Get in the Savings Game During Youth Week



Some kids like to play soccer, football, or T-ball. Others prefer board games, such as Monopoly, chess, or checkers. But there's one game all kids should learn to play: The Savings Game. It's easy to learn and fun, too. There aren't very many rules either. You just have to remember that every time you get some extra money, you should save some or all of it.

Bring in your Little, Junior or Teen Saver and have them make a deposit to their account during Youth Week and they will have a chance to win sports equipment or a board game. If they do not have an account, now is the time to open one and to "Get in the Savings Game."



**USSCO Federal Credit Union
Annual Meeting
Thursday, May 13, 2010
5:30 PM
Richland Office
532 Oakridge Drive
Johnstown, PA 15904**



High School Seniors USSCO Community Scholarships

USSCO is proud to announce that they will be offering four \$1000 scholarships in 2010 to high school seniors who will be continuing their education. Applicants must be members of USSCO Federal Credit Union. Applications are available at any USSCO office and the deadline to apply is Tuesday, April 19, 2010.

Thanks to our members who support this project by purchasing candy bars at all our office locations.

Need a gift for that special someone for



**Mother's Day
Father's Day
Graduation
or a Wedding**

Not sure what to buy?

Consider a
VISA Gift Card.

It can be used for purchases
anywhere VISA is accepted.

Available at any USSCO location

Payroll Services

CU-Pay, a CUSO of USSCO Federal Credit Union has formed a strategic alliance with "The Payroll Department", an independent payroll provider, to expand payroll services to all of our business members.

The Payroll Department is now able to offer companies of any size the following services:

- Payroll services
- Accounting services
- Tax services
- Auditing services
- Financial reviews

Call Lynne at Ext. 2207 to discover how CU-Pay can help with your business needs or for a free payroll quote.

Unlawful Internet Gambling Enforcement Act of 2006 Notification

In accordance with the requirements of the Unlawful Internet Gambling Enforcement Act of 2006, restricted transactions are prohibited from being processed through your account or relationship with USSCO Federal Credit Union. Restricted transactions are transactions in which a person accepts credit, funds, instruments or other proceeds from another person in connection with unlawful Internet gambling.



**Four Convenient Locations
to Serve You**

Richland Office
532 Oakridge Drive
814-266-4987
No Fee ATM

Moxham Office
522 Central Avenue
814-535-4646

Somerset Office
180 Beacon Street
814-445-3997
No Fee ATM

Ebensburg Office
1104 W. High Street
814-472-0615
No Fee ATM

Toll Free – 866-877-2628

www.usscofcu.org

To report a lost or stolen USSCO...

Debit Card call: 1-800-554-8969

Credit Card call: 1-800- 433-0505

Routing/Transit Number 231381569

USSCO Services

Savings/Investments
Youth Club Accounts
Share Draft/Checking
Debit Cards
VISA Credit Card with CashBack
Consumer Loans
Auto Loans
Mortgages & Home Equity Loans
Retirement Accounts
Home Banking/Bill Pay

Small Business Services

Business Checking
Remote Deposit
Merchant Program
Retirement Plans
Insurance/ Workers Compensation



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FUNDS AVAILABILITY POLICY DISCLOSURE

This disclosure describes your ability to withdraw funds at USSCO Johnstown Federal Credit Union. It only applies to the availability of funds in transaction accounts. The credit union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy.

1. General Policy. Our policy is to make funds from your cash and check deposits available to you on the same business day that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before close of business on a day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after close of business or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

2. Reservation of Right to Hold. In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Funds may not be available until the second (2nd) business day after the day of your deposit. However, the first \$100.00 of your deposit will be available on the first (1st) business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

3. Holds on Other Funds. If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately, but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

4. Longer Delays May Apply. We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

5. Special Rules for New Accounts. If you are a new member, the following special rules will apply during the first thirty (30) days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the ninth (9th) business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second (2nd) business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

6. Deposits at Nonproprietary ATMs. Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate will not be available until the fifth (5th) business day after the date of your deposit. This rule does not apply at ATMs that we own or operate. All ATMs that we own or operate are identified as our machines.

7. Foreign Checks. Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institutions upon which it is drawn.